

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017**

**FOR**

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY  
GUARANTEE**

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**CEFN DRUIDS FOOTBALL CLUB LIMITED BY  
GUARANTEE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY  
GUARANTEE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DIRECTORS:**

B Jones  
G Jones  
T A Rowlands  
J Hughes  
S Shakeshaft  
B N C Hurst  
N S Frost  
J A Evans  
C W Edwards

**REGISTERED OFFICE:**

The Rock  
Rock Road  
Rhosymedre  
Wrexham  
LL14 3YF

**REGISTERED NUMBER:**

04287491

**SENIOR STATUTORY AUDITOR:** Nigel Wynne

**AUDITORS:**

Guy Walmsley Limited  
Chartered Accountants  
Registered Auditors  
3 Grove Road  
Wrexham  
LL11 1DY

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY  
GUARANTEE (REGISTERED NUMBER: 04287491)**

**BALANCE SHEET  
30 NOVEMBER 2017**

	Notes	30.11.17		30.11.16	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,244,195		1,334,526
<b>CURRENT ASSETS</b>					
Stocks		1,984		1,820	
Debtors	5	2,860		39,716	
Cash at bank and in hand		53,072		36,897	
		<u>57,916</u>		<u>78,433</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	56,270		125,751	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,646</u>		<u>(47,318)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,245,841		1,287,208
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		339,758		382,705
<b>NET ASSETS</b>			<u>906,083</u>		<u>904,503</u>
<b>RESERVES</b>					
Income and expenditure account			906,083		904,503
			<u>906,083</u>		<u>904,503</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:



G Jones - Director

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY  
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**1. STATUTORY INFORMATION**

Cefn Druids Football Club Limited By Guarantee is a private company, limited by guarantee, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents gate and club takings, fundraising, sponsorship and funding, donations and goods sold. Turnover also excludes Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- 10% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23.

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY  
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 December 2016	295,000	1,590,361	232,936	1,666	2,119,963
Additions	-	12,733	-	2,578	15,311
At 30 November 2017	<u>295,000</u>	<u>1,603,094</u>	<u>232,936</u>	<u>4,244</u>	<u>2,135,274</u>
<b>DEPRECIATION</b>					
At 1 December 2016	-	648,479	135,859	1,099	785,437
Charge for year	-	95,462	9,708	472	105,642
At 30 November 2017	<u>-</u>	<u>743,941</u>	<u>145,567</u>	<u>1,571</u>	<u>891,079</u>
<b>NET BOOK VALUE</b>					
At 30 November 2017	<u>295,000</u>	<u>859,153</u>	<u>87,369</u>	<u>2,673</u>	<u>1,244,195</u>
At 30 November 2016	<u>295,000</u>	<u>941,882</u>	<u>97,077</u>	<u>567</u>	<u>1,334,526</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	2,860	-
VAT	-	39,716
	<u>2,860</u>	<u>39,716</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Heineken loan < 1 year	3,362	3,267
Academy loan	-	5,000
WCBC loan	4,000	4,000
Trade creditors	3,215	70,745
Social security and other taxes	8,291	2,274
Deferred income	30,522	33,913
Accrued expenses	6,880	6,552
	<u>56,270</u>	<u>125,751</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17 £	30.11.16 £
Heineken loan - 1-2 years	3,056	6,261
WCBC Loan	12,302	16,000
Deferred government grants	324,400	360,444
	<u>339,758</u>	<u>382,705</u>

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY  
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nigel Wynne Senior Statutory Auditor  
for and on behalf of Guy Walmsley Limited

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the club is the Board of Directors.