

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY
GUARANTEE**

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GUARANTEE**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**CEFN DRUIDS FOOTBALL CLUB LIMITED BY
GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTORS:

B Jones
G Jones
T A Rowlands
J Hughes
S Shakeshaft
B N C Hurst
N S Frost
C W Edwards

REGISTERED OFFICE:

The Rock
Rock Road
Rhosymedre
Wrexham
LL14 3YF

REGISTERED NUMBER:

04287491 (England and Wales)

SENIOR STATUTORY AUDITOR: Nigel Wynne

AUDITORS:

Guy Walmsley Limited
Chartered Accountants
Registered Auditors
3 Grove Road
Wrexham
LL11 1DY

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY
GUARANTEE (REGISTERED NUMBER: 04287491)**

**BALANCE SHEET
30 NOVEMBER 2018**

	Notes	30.11.18		30.11.17	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,150,377		1,244,195
CURRENT ASSETS					
Stocks		2,853		1,984	
Debtors	5	6,208		2,860	
Cash at bank and in hand		131,206		53,072	
			<u>140,267</u>		<u>57,916</u>
CREDITORS					
Amounts falling due within one year	6	63,569		56,270	
NET CURRENT ASSETS			<u>76,698</u>		<u>1,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,227,075		1,245,841
CREDITORS					
Amounts falling due after more than one year	7		300,262		339,758
NET ASSETS			<u>926,813</u>		<u>906,083</u>
RESERVES					
Income and expenditure account			926,813		906,083
			<u>926,813</u>		<u>906,083</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

J Hughes - Director

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Cefn Druids Football Club Limited By Guarantee is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gate and club takings, fundraising, sponsorship and funding, donations and goods sold. Turnover also excludes Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- 10% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**CEFN DRUIDS FOOTBALL CLUB LIMITED BY
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 23).

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 December 2017	295,000	1,603,094	232,936	4,244	2,135,274
Additions	-	-	-	1,604	1,604
At 30 November 2018	<u>295,000</u>	<u>1,603,094</u>	<u>232,936</u>	<u>5,848</u>	<u>2,136,878</u>
DEPRECIATION					
At 1 December 2017	-	743,941	145,567	1,571	891,079
Charge for year	-	86,043	8,737	642	95,422
At 30 November 2018	<u>-</u>	<u>829,984</u>	<u>154,304</u>	<u>2,213</u>	<u>986,501</u>
NET BOOK VALUE					
At 30 November 2018	<u>295,000</u>	<u>773,110</u>	<u>78,632</u>	<u>3,635</u>	<u>1,150,377</u>
At 30 November 2017	<u>295,000</u>	<u>859,153</u>	<u>87,369</u>	<u>2,673</u>	<u>1,244,195</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	<u>6,208</u>	<u>2,860</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Heineken loan < 1 year	3,070	3,362
WCBC loan	4,000	4,000
Trade creditors	15,125	3,215
Social security and other taxes	5,161	8,291
Other creditors	1,288	-
Deferred income	27,469	30,522
Accrued expenses	7,456	6,880
	<u>63,569</u>	<u>56,270</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18	30.11.17
	£	£
Heineken loan - 1-2 years	-	3,056
WCBC Loan	8,302	12,302
Deferred government grants	291,960	324,400
	<u>300,262</u>	<u>339,758</u>

**CEFNDRUIDS FOOTBALL CLUB LIMITED BY
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Nigel Wynne Senior Statutory Auditor
for and on behalf of Guy Walmsley Limited

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the club is the Board of Directors.